

Press Release

[For Immediate Release]

KWIH Secures RMB 500 million Green Loan from OCBC Wing Hang Bank China

(Hong Kong – 24 May 2021) Shanghai Kai Tong Wen An Development Co., Ltd., a subsidiary of **K. Wah International Holdings Limited** (“KWIH” or “the Group”) (stock code: 00173) signed a RMB 500 million green loan¹ with OCBC Wing Hang Bank (China) Limited (“OCBC Wing Hang China”), a wholly-owned subsidiary of OCBC Bank in China. The first tranche was disbursed today. This marked the Group’s advancement towards its sustainable development goals and its implementation of sustainability initiatives.

Funds from this green loan will be used to finance KWIH's new office tower, EDGE, which is located at Suzhou Creek in Jingan District, Shanghai. The office tower was completed in early 2020, with sustainable development at the core of its design concept. Energy saving measures and other environmentally-friendly features include panoramic sky gardens on the middle- and high-levels of the building to improve the air quality and to alleviate the urban heat island effect. Other innovative features include the use of low-reflectivity glass façade to reduce light pollution to the neighbourhood, and the use of rainwater recycling system to irrigate landscape plants. These efforts have resulted in EDGE being recognized as a model of sustainable development within the green building industry. It has been awarded LEED (core and shell) Gold certification by the U.S. Green Building Council.

Ms Paddy Lui, Executive Director of KWIH, said: “This loan is KWIH’s first green loan and will support our ambitions in developing green buildings. We will actively bring in more environmentally-friendly features in future projects to mitigate climate change impacts on our communities. We are glad to cooperate with OCBC Wing Hang China to support the growth of green finance, and to contribute positively to the environment and the community.”

Mr Benjamin Quek, Deputy President and Head of Corporate Banking, OCBC Wing Hang China, said: “The concept of sustainable development is integral to our corporate culture, and is reflected in all aspects of our operations, including our lending practices. This green financing transaction with KWIH is a milestone in our continuing journey to do good and we

¹ The Green Loan is structured in line with the Green Loan Principles 2020, jointly published by the Loan Market Association, the Asia Pacific Loan Market Association and the Syndicated Loan and Transaction Association.

will continue to work with our customers on sustainable finance and extend our capabilities to do much more in this space.”

As KWIH drives business growth, KWIH will continue to integrate sustainability measures in its business operations enhancing quality of life for residents in its projects and creating long-term positive value for its customers and the wider community. KWIH has been a constituent of the Hang Seng Corporate Sustainability Benchmark Index since 2018, recognizing the Group’s ongoing efforts in the sustainability journey.

OCBC Bank has been promoting sustainable projects. In China, OCBC Wing Hang China has also formulated a sustainable finance development strategy, optimized and improved bank operations and management, improved overall sustainable finance business goals, provided strong support to customers, and has ramped up efforts to create a “greener” financial sector.

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About K. Wah International Holdings Limited

K. Wah International Holdings Limited (“KWIH”), listed in Hong Kong in 1987, is the property flagship of K. Wah Group. An integrated property developer and investor with a foothold in Hong Kong, the Yangtze River Delta and Pearl River Delta regions, KWIH encompasses a portfolio of premium residential developments, Grade-A office towers, commercial facilities, hotel and serviced apartments. Cresleigh Property, the property management arm of KWIH, delivers exceptional hotel serviced property management services guided by advanced and international standards in general to premium residential buildings, commercial facilities, office towers and real estate complexes. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a prime land reserve in major cities of China, and thus a strong foothold for future growth.

KWIH is a constituent stock of the Hang Seng Composite MidCap Index, Hang Seng Corporate Sustainability Benchmark Index, MSCI Hong Kong Small Cap Index and Hang Seng Stock Connect Greater Bay Area Composite Index as well as an eligible stock under the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect programmes. KWIH held a 3.74% stake in Galaxy Entertainment Group Limited (stock code: 00027) as of 31 December 2020.

Website: <http://www.kwih.com>



About OCBC Wing Hang China

OCBC Wing Hang Bank (China) Limited [hereinafter referred to as OCBC Wing Hang China] is a wholly-owned subsidiary of OCBC Bank, the second largest financial services group in Southeast Asia, and its direct shareholder is OCBC Wing Hang Bank Limited headquartered in Hong Kong SAR.

Headquartered in Shanghai, OCBC Wing Hang China employs around 1,200 staff at its Head Office and 18 branches and sub-branches across 13 cities in China, covering Beijing, Shanghai, Xiamen, Tianjin, Chengdu, Guangzhou, Shenzhen, Chongqing, Qingdao, Shaoxing, Suzhou, Zhuhai and Foshan.

OCBC Wing Hang China offers a wide array of financial services, ranging from business banking, financial institutions services to global treasury and retail banking. By leveraging OCBC Bank’s extensive international business network as well as taking full advantage of its

local business advantage in Pearl River Delta, Beijing-Tianjin-Hebei and Yangtze River Delta, OCBC Wing Hang China provides innovative and tailor-made financial services to help individuals and businesses achieve their aspirations.

As a core subsidiary of OCBC group, OCBC Wing Hang China plays an important role in the group's strategy in the Greater Bay Area. It was assigned 'A+' long-term and 'A-1' short-term issuer ratings by Standard & Poor's Global Ratings (S&P), and the outlook on the long-term rating is stable.

Headquartered in Singapore, OCBC Bank has a long history in China. OCBC Bank established its first presence in mainland China in 1925 with the opening of Xiamen branch, after which it has been operating without interruption on this land for nearly 100 years. In the year of 2007, OCBC Bank incorporated its local entity OCBC Bank (China) Limited in Shanghai. In 2014, OCBC Bank completed acquisition of the former Wing Hang Bank. OCBC Bank (China) Limited and Wing Hang Bank (China) Limited, the wholly owned subsidiary of Wing Hang Bank, merged into OCBC Wing Hang China on 18th July 2016.

Driven by the core values of "Lasting Value, Integrity, Forward-looking, Respect and Responsibility", OCBC Wing Hang China is committed to delivering long-term value to its customers and employees. Meanwhile it also behaves in a social responsible way and gives back to the community by making unremitting efforts to support the children's education as well as the environmental sustainability.

For more information, please visit www.ocbc.com.cn or add the official Wechat:



About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 470 branches and representative offices in 19 countries and regions. These include over 230 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 70 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.

Media Enquiries :

K. Wah International Holdings Limited

Helen Cheung Tel: (852) 2960 3739

Keith Hon Tel: (852) 2960 3314

Andrea Chan Tel: (852) 2960 3359

Fax: (852) 2811 9710

Email: helencheung@kwah.com

Email: keithhon@kwah.com

Email: andreachan@kwah.com