

Press Release

[For Immediate Release]

K. Wah Group Celebrates a Year of Successes at 2013 Annual Dinner

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(Hong Kong, 13 December 2013) K. Wah Group (the “Group”) today held its 2013 annual dinner at the Hong Kong Convention and Exhibition Centre, where it celebrated the outstanding achievements of its four major businesses over the past year.

During the banquet, senior management expressed their gratitude to staff and the community for their long-standing support. Mr Eddie Ng Hak Kim, Secretary for Education, attended the banquet as officiating guest and joined Dr Lui Che-woo, Chairman of K. Wah Group, Mrs Lui and senior management of the Group at the toasting ceremony.

Dr Lui Che-woo, Chairman of K. Wah Group, said, “I wish to take this opportunity to thank all of our good friends and staff for their support and contributions over the years. During the past year, K. Wah Group has made steady progress in a challenging environment. Through the collaboration of our young, middle-age and older generation staff, we have achieved remarkable results in all business areas. The united efforts of staff from different positions illustrate the essence of our ‘succession and innovation’ philosophy. Specifically, they are passing on their experience and creating a new mind-set to facilitate the Group’s continuous growth. I thank colleagues for passing down and strongly promoting this tradition and attitude.”

Francis Lui, Vice Chairman of K. Wah Group, said: “K. Wah Group has been operating with absolute commitment for more than half a century, resulting in steady business growth. Looking back at the past year, all of our four major businesses have performed outstandingly in the areas of investment management, green construction, products and services. We have been honoured with a host of accolades. All of these achievements can be attributed to our loyal, reliable and energetic workforce. I hereby wish to express my sincere gratitude to each and every member of the Group. I trust that they will continue to leverage their experience and innovative mind-set to drive K. Wah Group to greater excellence.”

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In 2013, K. Wah Group achieved a number of milestones. Committed to delivering “World Class, Asian Heart” products and services, Galaxy Entertainment Group (“GEG”), a subsidiary of K. Wah Group, continued to deliver record business results. In June of this year, GEG was officially included as a constituent of the Hong Kong Hang Seng Index, marking a new chapter in the Group’s history and underscoring its rich experience and strong capabilities.

K. Wah International Holdings Limited (“KWIH”), another subsidiary of the Group, has firmly established itself as an outstanding property developer. With its commitment to providing high quality, innovative products, KWIH successfully launched several unique projects during the year. These developments met the strong market demand for quality homes, enabling the Group to further increase asset turnover. Recently, KWIH gained the IFAPC Outstanding Listed Company Award 2013 and Best Investment Value Award for Listed Companies.

In addition, K. Wah Construction Materials Limited has become an environmental company, adding value to clients and establishing partnerships with eight large steel enterprises. The company has also implemented a series of green management initiatives that have helped it realise its philosophy of sustainable green living and win several awards.

The business of managing and constructing high-end hotels and office buildings in the city centres of New York and Seattle also made good progress during the year. Phase 2 of Galaxy Macau™ will be completed as planned, while phases 3 and 4 will begin construction at the end of this year or early next year. GEG is set to gain worldwide recognition and become “Asia’s leading gaming and entertainment group”.

Dr Lui Che-woo believes that Hong Kong has become a cosmopolitan city despite challenges over the years. In his remarks to staff, he said, “Treasure what we have and implement our motto of ‘What comes from the community is to be used for the community’. Satisfy the needs of the community by adopting a helping, caring and understanding attitude. What K. Wah Group seeks is not only business growth and prosperity, but something more substantial — harmony and compatibility.”

During the annual dinner, guests were treated to an exciting performance by magician Avon Lee, who won a Guinness world record by achieving Five Teleportation Illusions in 1 minute. He is also the first magician from Hong Kong to receive The World Best Teleportation Illusion Magician Award from the International Magicians Society.

As Christmas is just around the corner, the management and staff concluded the evening by singing several Christmas carols, which added to the festive atmosphere.

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Photo 1



Dr Lui Che-woo, Chairman of K. Wah Group and Mrs. Lui (Left 3 and 4 of Front Row), Francis Lui (Left 6 of Front Row), Vice Chairman and key management of the Group, together with Mr Eddie Ng Hak Kim (Left 5 of Front Row), Secretary for Education, officiate during the toasting ceremony

Photo 2



Dr Lui Che-woo, Chairman of K. Wah Group, delivers a speech at the Group's Annual Dinner 2013

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Photo 3



Francis Lui, Vice Chairman of K. Wah Group, discusses the year's highlights

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About K. Wah Group

K. Wah Group was founded in 1955 by Dr Lui Che-woo, who transformed the company into a multinational corporation. Core businesses include property development and investment, entertainment and leisure resorts, hospitality and construction materials. The Group has a business presence in Mainland China, Hong Kong, Macau, Southeast Asia and major cities in the US. The Group includes two Hong Kong-listed flagships: K. Wah International Holdings Limited ("KWIH"; HK stock code: 0173) and Galaxy Entertainment Group Limited ("GEG"; HK stock code: 0027 and a member of the Hang Seng Index)). Other major subsidiaries include Stanford Hotels International Limited and K. Wah Construction Materials Limited and, in the US, Stanford Hotels Corporation and Cresleigh Homes. To date, the Group has over 200 subsidiaries and 20,000 staff worldwide.

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