

## K. Wah Group 2011 Annual Dinner

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### Themed “Innovate in Unity, Partake in Success”

(Hong Kong, 9 December 2011) K. Wah Group (the “Group”) today hosted its 2011 annual dinner at the Hong Kong Convention and Exhibition Centre to celebrate its outstanding business performance with its staff and guests from different sectors of society, and to show appreciation to them for their continuous support over the years. The occasion was graced by the presence of officiating guests Mr Lu Xinhua, Commissioner of the Ministry of Foreign Affairs of the People’s Republic of China in the HKSAR; Ms Guo Li and Mr Li Gui Kang, both Deputy Directors of the Liaison Office of the Central People’s Government in the HKSAR; and Mr Ambrose Lee Siu Kwong, Secretary for Security of the HKSAR. Dr Che-woo Lui, Chairman of K. Wah Group, Mrs Lui Chiu Kam Ping and other senior management executives of the Group also joined to host the toasting ceremony.

Other notable guests included Legislative Council Members such as The Hon Tam Yiu Chung, Dr Hon Philip Wong Yu Hong, The Hon Raymond Ho Chung Tai and Mr Vincent Cheng. Leaders from the business community attending included Mr Tse Yung Hoi, Deputy Chief Executive Officer of BOC International Holdings Limited; Mr Stewart Leung Chi Kin, Non-Executive Director and Principal Adviser of New World Development Company Limited; Mr Chan Wing Kee, Managing Director of Yangtzekiang Garment Limited; Mr Yu Kwok Chun, Chairman and Managing Director of Yue Hwa Chinese Products Emporium Limited; Mr Lew Mon Hung; Professor Joseph J. Y. Sung, Vice-Chancellor of The Chinese University of Hong Kong; and Professor Tony F Chan, President of Hong Kong University of Science and Technology have also joined the festivities.

**Dr Che-woo Lui, Chairman of K. Wah Group**, said in his speech, “2011 has been a fruitful year for the Group as we have witnessed the launch of many landmark projects during the year. We would not have achieved such brilliant results in our entertainment and leisure, properties, construction materials and hospitality businesses without the strong support and contribution of our friends present today as well as the efforts of our dedicated staff. I would like to extend my most sincere thanks to each and every one of you.”

Capitalizing on continuous innovation and unity at all levels, 2011 has been a harvesting year for the Group. Galaxy Entertainment Group Limited ("GEG"), a subsidiary of the Group, invested HK\$15.5 billion in Galaxy Macau™, which was opened during May 2011. By adhering to its "World Class, Asian Heart" development principle, Galaxy Macau™ has turned into a brilliant brand under GEG with its years of experience and competitive strength in Macau. Another exciting development is the launch of several premium property projects in Hong Kong and Mainland China including Marinella, Chantilly, Providence Bay, The Palace and The Legend by K. Wah International Holdings Limited ("KWIH"), another subsidiary of the Group. These high quality residential complexes have been well received and recorded splendid sales in the market.

In addition, K. Wah Construction Materials Limited ("KWCM") has continued to develop environmentally-friendly construction materials. This year, two new production lines commenced operation in Hebei and Sanhe while strategic partnership with Kunming Iron & Steel and Echeng Iron & Steel was established respectively. With an annual output of slag exceeding 10 million tonnes, KWCM has taken a further step in its green construction material business. The Group's first world-class flagship hotel, InterContinental Grand Stanford Hong Kong, has been providing extraordinary hearty service to its guests. As it entered the 30<sup>th</sup> anniversary, it remains as "a truly great hotel that is most preferred by guests." As the first flagship project under GEG, StarWorld Hotel and Casino garnered five awards including the World Hotel's Continental Diamond Award - Top Ten Charming Hotel this year as it celebrated its 5<sup>th</sup> anniversary. The awards are glittering testimony of the outstanding performance of GEG in Macau.

To acknowledge all business divisions for their dedicated efforts and contributions, which have been honoured with numerous international accolades and prestigious awards in both Hong Kong and Mainland China during 2011, the Group presented certificate of merits to representatives of all business departments to encourage its staff to strive for further advancement through teamwork in the coming years.

Staff performance was another highlight of the annual party. With concerted effort, staff from all four core businesses underwent a series of practices before tonight's party so as to give their best on stage. Their enthusiastic performance at the dinner was the result of numerous rehearsals, exemplifying their strong team spirit. Another surprise came from Ms Paddy Lui, Executive Director of KWIH and GEG, who sang the "Panis Angelicus" in Latin and "The Moon Represents My Heart" in Mandarin, as a token of appreciation for the continuous support from staff members and the guests present through the years. The performances fully demonstrated the strong spirit throughout K. Wah Group, and their commitment to strive for excellence with continuous innovation for better advancement in future.

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**Photo caption 1**

Dr Che-woo Lui, Chairman of K. Wah Group delivers a speech welcoming guests and staff to the 2011 annual dinner.



**Photo caption 2**

(Front row left to right) Dr William Yip, Independent Non-Executive Director of KWIH and GEG; Ms Eileen Lui Wai Ling, Director of Human Resources and Administration of GEG; Mr Ambrose Lee Siu Kwong, Secretary for Security of the HKSAR; Mr Francis Lui, Vice Chairman of K. Wah Group; Ms Guo Li, Deputy Director of the Liaison Office of the Central People's Government in the HKSAR; Dr Che-woo Lui, Chairman of K. Wah Group; Mr Lu Xinhua, Commissioner of the Ministry of Foreign Affairs of the People's Republic of China in the HKSAR; Mrs Lui Chiu Kam Ping; Mr Li Gui Kang, Deputy Director of Liaison Office of the Central People's Government in the Hong Kong SAR; Ms Paddy Tang Lui Wai Yu, Executive Director of KWIH and GEG; and Mr Alexander Lui Yiu Wah, Executive Director of KWIH hosted the toasting ceremony along with other senior management executives of the Group.



**About K. Wah Group**

K. Wah Group was founded by Dr Che-woo Lui in 1955 and has been transformed into a multinational corporation. Its core businesses include properties development and investment, mega entertainment and leisure resort, hospitality and construction materials. The Group spans its business presence over Mainland China, Hong Kong, Macau, Southeast Asia and major cities in the US. The Group includes two Hong Kong-listed flagships K. Wah International Holdings Limited ("KWIH"; HK stock code: 0173) and Galaxy Entertainment Group Limited ("GEG"; HK stock code: 0027). Other major subsidiaries include Stanford Hotels International Limited and K. Wah Construction Materials Limited and, for the US businesses, Stanford Hotels Corporation, Cresleigh Homes Corporation and Cresleigh Properties. To date, the Group has over 200 subsidiaries and 20,000 staff members worldwide.

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