

[For Immediate Release]

## KWIH Announces Upcoming Launches in Mainland China

**25 September 2010 (Saturday) – Hong Kong** – K. Wah International Holdings Limited (“KWIH” or “the Company”) announced the latest plan on its mainland projects at a press conference and media luncheon gathering. **Mr Wilson Chan, Director – Sales & Marketing of KWIH**, said, “We will scale new heights in our project launches during the last quarter of this year and 2011. Many projects will make their debut soon, including several spectacular projects in mainland China.” According to Mr Chan, as economic and trade cooperation between Hong Kong and China has increasingly strengthened, cross-border property investment activities are set to increase and related sales activities are expected to become more sophisticated.

### **The Legend, Shanghai Westwood III – Shanghai Signature Project To Be Launched By Year’s End**

Located in the Daning International Community in Shanghai, The Legend is the final phase of the project Shanghai Westwood. A series of pre-marketing activities, including project naming and soft selling campaigns had been completed in Shanghai earlier. Highlights included the “Hip Life – The Taste of The Ultimate Lifestyle”, an event organized with the top fashion brand, Gucci, attracting several hundred visitors, and the Mid-Autumn Festival celebration party and project presentation which also enjoyed the enthusiastic participation of around 1,000 people. Riding on the success of Shanghai Westwood II, the Company has already received more than 5,000 enquiries about **The Legend**, and approximately 2,000 potential customers have shown their interest. An overwhelming market response is expected when public sales commence in November.

Developed by K. Wah International Holdings Limited, **The Legend** is located in the heart of the Daning International Community in Shanghai. It boasts convenient transportation and is just a half hour away from The Bund, Lujiazui, Pudong and Nanjing Xi Road. The project is adjacent to the Shanghai Metro Line 1, the South-North Viaduct and the Inner Ring Viaduct, and also opposite to the 680,000 sqm Daning Greenery with a comprehensive range of facilities including shopping malls, a sports ground, a hospital and a bank. The project is also located within a prestigious school district.

The project includes 1,113 units with a total gross floor area of 130,000 sqm in one serviced apartment and four residential blocks. According to Mr Chan, the Company has applied to the Government for a saleable area of 60,000 sqm. Each unit is expected to be sold at a cost ranging from RMB1.8 million to RMB6.8 million. **The Legend** features an American architectural style identical to the rest of the Westwood community, creating a “Hip Life” environment. Its clubhouse Club Legend was designed by internationally renowned architect Mr Steve Leung, and adopts the “Hip Life” concept, rendering it competitive with the five-star hotels in Shanghai as a unique and stylishly appointed clubhouse in the city.

## **K. Wah Names Project in Didong, Jiangmen as The Summit**

The Caldecott, the Grand Excelsior and the Great Hill, all Art Deco inspired luxury residences, are masterpieces of the Company and classics among the sophisticated architecture in Hong Kong as well. A worthy heir to the Art Deco architectural tradition that the Company has kept over the years, **The Summit** has become a uniquely elegant edifice in Jiangmen by unveiling the Hong Kong luxury residence design concept in the district. The project includes 334 units with a total gross floor area of 5 million sqm in three blocks of high-rise residential apartments and four villas. The project is expected to be launched in the first quarter of 2011, generating approximately RMB250 million to RMB300 million sales proceeds.

**The Summit** is adjacent to the riverside of Pengjiang, allowing residents in the mid and high level units to view the magnificent riverside panorama. All units feature an exclusive private garden with flexible layout. Designed in Southeast Asian style, the clubhouse of **The Summit** boasts a swimming pool, fitness facilities, a piano room and more, truly a distinctive clubhouse in the district.

**Appendix: K. Wah's Mainland Projects Earmarked for Launch (for details please refer to the attachment)**

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### **About K. Wah International Holdings Limited (stock code: 173)**

K. Wah International Holdings Limited, listed in Hong Kong in 1987, is the property flagship of K. Wah Group. KWIH aims at establishing a position of large-scale integrated property developer and investor in the Greater China region. With a property portfolio encompassing premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments, KWIH has a presence in Hong Kong, Shanghai, Guangzhou and Southeast Asia. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector in 2006, KWIH was also the only winner in the Hong Kong Property Developer category of the High-Flyer Outstanding Enterprises consecutively in 2006 and 2007.

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**Appendix: K. Wah's Mainland Projects Earmarked for Launch**

<b>Project</b>	<b>The Legend, Shanghai</b>	<b>The Summit, Jiangmen</b>	<b>Upstream Park, Shanghai</b>	<b>Grand Summit, Shanghai</b>	<b>The Palace, Shanghai</b>
<b>Location</b>	<b>Danling International Community, Shanghai</b>	<b>Didong, Jiangmen</b>	<b>Minhang, Shanghai</b>	<b>Jingan , Shanghai</b>	<b>Xuhui , Shanghai</b>
<b>GFA (sqm)</b>	<b>~130,000</b>	<b>~50,000</b>	<b>~190,000</b>	<b>~100,000</b>	<b>~140,000</b>
<b>Total No. of Units</b>	<b>Around 1,113</b>	<b>Around 334</b>	<b>Around 1,500</b>	<b>Around 390</b>	<b>Around 500</b>
<b>Expected Launch Date</b>	<b>Nov 2010</b>	<b>1Q 2011</b>	<b>1Q 2011</b>	<b>3Q 2011</b>	<b>4Q 2011</b>